



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England
Company number 416327. Registered charity number 1087949

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

**MOSELEY COMMUNITY DEVELOPMENT TRUST
(LIMITED BY GUARANTEE)**

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**MOSELEY COMMUNITY DEVELOPMENT TRUST
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COMPANY INFORMATION

TRUSTEES DURING 2010-11: Elected Steve Harding- Chairman until
24.05.10
David Rutter -Treasurer
Jan Miller – Vice Chair

Appointed Fiona Adams
Robert Orme
Claire Spencer – appointed 22.03.10
Anna Hraboweckyj - current Chairman

Co-opted Terry Slater
Austin Barber
Paul Williams
Annette Naudin

**CO.SECRETARY and
CDT Coordinator**

Tony Thapar

REGISTERED OFFICE

149 - 153 Alcester Road
Birmingham, B13 8JP

**REGISTERED
NUMBER:
CHARITY NUMBER:**

4163271
1087949

**INDEPENDENT
EXAMINER:**

Ian Holder
Mazars LLP
45 Church St
Birmingham
B3 2RT

BANKERS:

Co-operative Bank plc
Stockport Business Direct
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Scottish Widows
PO Box 12757
67 Morrison Street
Edinburgh EH3 8YJ

REPORT OF THE TRUSTEES 2010-11

The Trustees present their tenth report and the financial statements for the year ended 28 February 2011. This report is prepared in accordance with the Statement of Recommended Practice (SORP 2005- Accounting and Reporting by Charities) and complies with applicable law.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under a Memorandum and Articles of Association that detail the objects and powers and the governance arrangements. In the event of the company being wound up members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members: two appointed from the Moseley Forum and two from the Moseley Society, four elected from the community and five co-opted for their specialist skills or knowledge. The members are referred to as Trustees or Directors and a full list is shown on page 1 of this report.

When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM in the annual review document that is distributed to most Moseley households. The Moseley Community Development Trust (MCDT) web site also displays opportunities when appropriate.

Currently 11 of the 13 Board places have been filled. Any requests to join the Board are considered carefully to ensure people with appropriate skills are recruited. In addition, anybody who plans to join the Board is asked to serve on a sub-group of the main Board first, to better understand the organisation's operations and to see if they wish to serve as a Board member.

At the beginning of the year, the Chairman had made it clear that it was his intention to resign from the position of Chairman after serving for five years. In May 2010 he did resign but has remained as a Trustee. After the 24th May 2010 Board meeting the Members agreed to rotate the position of Chairman amongst themselves. Each member would become temporary Chairman for a period until a permanent Chairman could be appointed. This has enabled Board members to engage and contribute in new ways to the organisation whilst a new Chairman is being sought. A new Chairman has not been appointed yet and the temporary arrangement remains in place. Since May 2010, the following have served as the MCDT Chairman:

Jan Miller (June – September 2010)

Paul Williams (October – December 2010)

Terry Slater (January – March 2011)

Anna Hrabowekyj (the Chairman until September 2011)

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Trustee Induction & Training

Induction involves an initial meeting with either the Chairman or MCDT Co-ordinator to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Co-ordinator to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets monthly and in-between Board meetings sub-groups (led by a Trustee) also meet to progress particular areas of work for the Trust. Currently, the sub-groups are: Property, Finance and General Purposes, Personnel and Volunteering, Moseley Regeneration Group and Moseley Coworking. These groups encourage local residents with a particular skill or interest to participate in them. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for the management of the Trust delegated to the MCDT Coordinator. This member of staff is also responsible for individual supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, and forming external links.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust has relationships with local community organisations such as the Moseley Society, Moseley Forum, Moseley and District Churches Housing Association, Moseley Business Association and other specialist interest groups.

Moseley Community Development Trust has worked in partnership with a number of statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police, University of Birmingham, Birmingham City University, and Birmingham Voluntary Services Council.

In addition, Moseley Community Development Trust is a full member of Locality (formerly the Development Trusts Association), an umbrella body for Development Trusts in the UK. Within the West Midlands region, Moseley Community Development Trust plays an active part in supporting the work of Locality. This area of work helps raise awareness about development trusts, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

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Risk Management

The Trustees have considered the major risks that face the charity. They conclude that the main non-financial risks lie in the operation of the building and have formed the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum. A Centre Manager is employed to oversee good management and operation of the building.

The Board always takes advice from consultants when necessary. The Board has taken professional advice on the condition of the building it owns and will take steps to undertake essential repairs and improvements, and continue to progress its compliance with the Disability Discrimination Act 1995 and current health and safety legislation.

In 2011-12, the Board will continue to consider strategies for the retention and recruitment of staff. Trustees continue to be concerned about the security of the Moseley Street Wardens posts. In addition, they will consider how new resources can be found for improvements to the Moseley Exchange and to progress MCDT's charitable objectives.

OBJECTIVES AND ACTIVITIES

Each year Trustees review the objectives and activities to ensure they continue to reflect MCDT's aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the promotion of urban and rural regeneration. MCDT has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- and any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It will do this through a combination of social, economic, and environmental projects.

It will deliver its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK. They are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

OUR ACHIEVEMENTS AND PERFORMANCE

In 2010-11 Moseley Community Development Trust pursued the following activities to progress its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “community anchor” organisation, acting as a hub for community life in the neighbourhood. The Moseley Exchange building is thought of as a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. This is done either electronically or by leaving flyers / posters at the Moseley Exchange reception or by using the notice-boards.

Moseley Community Development Trust remains a part of Birmingham Voluntary Services Council Development Agency network. Local community groups have benefited from advice and support to progress their projects. Some of the groups that have benefited include: Birmingham 13 magazine, Moseley History group, St. Agnes Church Hall, Sustainable Moseley, Highbury Park Friends, Cannon Hill North Residents Association, Moseley Society and Moseley Forum.

Moseley Exchange room hire activity has continued to grow for the Trust and it is clear that this is an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have used the Moseley Exchange as a base to plan or deliver services from it.

Some of the activities that take place in the Moseley Exchange are:

- Training classes organised by charities / public sector bodies
- Yoga (for adults and infants)
- Tuition classes (for children)
- A choir
- Local Councillor’s surgeries
- A philosophy class
- Self-defence classes
- Faith gatherings
- Poetry
- Public meetings
- Office space for charities and small businesses
- Moseley Post Office

In 2010-11 there were 94 different organisations that used the Moseley Exchange room hire facilities; in the previous year there were 73. Of the groups that hired space, 33% were from the private sector, 13% public sector, 50% charitable/voluntary sector and 4% were political groups.

In the coming year it is difficult to be confident about the level of room hire activity, since many of those groups that have used our facilities have been reliant on public funds, and these are being reduced by national and local government.

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Community safety

Community safety remains an important issue for local people and the Trust has worked to maintain the Moseley Street Wardens project. During the year, the Moseley Street Wardens project was funded by grants from Birmingham City Council (community chest fund), the Limoges Trust, Moseley & District Churches Housing Association and Friendship Care and Housing. A small amount was earned through the Green Doctor service.

The Wardens have worked alongside the City Council's Environmental Services team as well as the Police to help local residents. They have continued to be a valuable asset in keeping the neighbourhood clean and safe. Fly-tipping, graffiti, anti-social behavior and fly-posting are constant problems that would blight the neighbourhood if it were not for the vigilance of the Wardens. Residents and businesses trust the Wardens and see the difference their work makes; especially when it comes to managing the street drinkers in the village centre. The Street Wardens have continued to support community life through their work in supporting Moseley Farmers' Market and Moseley in Bloom. In addition to this work, the Wardens have been working as "Green Doctors" – see below.

In the coming year there will be less funding available, therefore it will become more difficult to maintain the level of service of previous years. MCDT will do its best to maintain the Wardens service.

Highbury partnerships

We have continued to support a coalition of local community groups and individuals concerned about the future of Highbury Trust. This Trust falls within the area of benefit and has substantial assets. Unfortunately, it has not been maintained well and has been used insufficiently for charitable activity.

However this year MCDT supported a group of volunteers who wanted to improve the Highbury landscape and involve others in their efforts. Together, a grant was won from Be Birmingham's Active Citizenship Fund. This allowed the Trust to employ a part time worker for 5 months to help organise the volunteers, involve new volunteers and begin work in the grounds of the Highbury Estate. This had led to overgrown areas being cleared, improved habitats for bees (the area includes an established apiary – the base for training new beekeepers in south Birmingham) paths constructed, rubbish removed, an area cleared for an orchard and research into the history of the gardens undertaken. In the short life of the project, a tremendous amount of activity was undertaken, around one hundred volunteers were involved and it is now continuing under the leadership of volunteers.

The project was able to demonstrate how charitable activity could start on site and how to involve volunteers. The City Council has noted the success of the project and has become more supportive of the Highbury Coalition's objectives for Highbury Trust.

Future ideas

In the last year, the MCDT was successful in winning grant aid from the Social Investment Business "Communitybuilders" Fund. This allowed the employment of consultants to work with a group of MCDT staff and Trustees on a feasibility study into the idea of developing a new "village campus". This is a medium to long term idea for the Trust. It would involve the creation

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of a cluster of community buildings and services managed by MCDT. They would help progress several of the Trust's objectives as well as helping to regenerate the village centre. The study described what a new campus could look like and explored the availability of properties, development costs, likely revenue and the hurdles that would need to be overcome. It was clear that this project was not straightforward and the study was the first step in the development of an idea.

Local enterprise

2010-11 was the first full year of trading for our new venture, the Moseley Coworking space. This followed on from the refurbishment of the ground floor of the Moseley Exchange in 2009-10. The Coworking space supports small businesses and people who work independently / freelance. There is a high concentration of this type of worker (especially from the creative industries sector) in Moseley and neighbouring areas such as Kings Heath and Balsall Heath. It also helps those just starting a business or charitable project by offering low cost, shared, workspace with like minded people. This has led to a community of independent workers being developed who network, share ideas and collaborate on projects. We have been able to support some small enterprises to start off, grow and through their success leave us to develop new opportunities elsewhere while others have simply stayed with us. Over the year, more people have learnt about the benefits of this new way of working and membership has grown significantly (from 19 to 40 over the year). We now face a challenge to increase membership alongside maintaining a high quality service for members.

MCDT's "Moseley the creative village" initiative has seen the organisation supporting the many local people working in the creative industries sector and continuing to promote Moseley as a "creative village". The monthly Moseley Arts Market has continued to help dozens of small enterprises bring their products to market (as well as helping to boost trade in the village centre on market days). Alongside the Market, the Made in Moseley website has helped some local creative businesses to promote and sell their work on the internet.

MCDT was able to make use of the Government's "future jobs fund" programme in 2010-11. Through the Jericho Foundation (based in Balsall Heath), we were able to create a post for a young person (from north Moseley – highlighted by the government as being deprived). This person was able to support the operation of the Moseley Exchange, gain valuable work experience and new skills. The Trust was so pleased with their contribution they have decided to continue the post after the life of the work placement using our own resources and the young person has been successful in securing a place at University.

Health and the environment

In partnership with Family Housing Association and Groundwork, MCDT has been able to continue the Green Doctor project. The Street Wardens visited residents in fuel poverty; between March 2010 and February 2011, 22 homes were helped with advice about saving money on fuel bills, staying warm and reducing their carbon dioxide emissions. This area of work helped the Wardens earn income to sustain their posts. MCDT was recognised at an award ceremony hosted by the City Council's Environment Partnership for its contribution to the Green Doctor project. During the year the Trust has joined a partnership with others in making a bid to the Birmingham Energy Savers scheme to try and sustain this project in the coming years.

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In addition, MCDT delivered the Moseley Home Energy Advice project. Working in partnership with the Northfield Eco Centre, Saltley and Washwood Heath Practical Care Project and with funding from Be Birmingham, it complemented the Green Doctor project and initiatives begun by Moseley Forum. The Project made great efforts to encourage local residents to use the service, there was low demand locally, so the service was delivered in other neighbourhoods as well. The project was unable to meet its annual target; 56 people benefited from a home energy survey. An evaluation of the project was planned for the end of the year and it is hoped that the learning points from this pilot project can help inform future initiatives to change behaviour and help reduce climate change.

Whilst drafting the Moseley SPD document, members of the Moseley Regeneration Group have been promoting a new vision for Moseley. They have recommended that in the future, Moseley becomes a “resilient and sustainable urban neighbourhood”. This would allow it to address issues such as climate change and the dependence on oil in the UK.

Neighbourhood regeneration

Moseley Community Development Trust has continued to manage the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that affect the neighbourhood. The group often considers planning applications and policies. In the last year, work began on the first community-led Supplementary Planning Document (SPD) in Birmingham. The City Council’s Planning Department is supporting the production of this document. The aim is to produce a new statutory document that will be included in the City Council’s “Local Planning Framework” and will replace the 1992 Action Plan for Moseley. Ultimately, it will help the neighbourhood to flourish whilst protecting its character. In 2010, a community consultation event was undertaken that highlighted local residents’ priorities. Later in the year, work began on drafting the SPD. It is anticipated the first draft will be completed in 2011 when another consultation with local residents and businesses will take place.

The Moseley Regeneration group has also commented on significant planning applications that could affect the character of the village centre or the local economy. In addition, members of the group have participated in public consultations and conferences organised by the City Council’s Planning Department regarding the City’s new core strategy document.

Organisational development

MCDT appreciates and understands the need to ensure that it continues to refine and improve how it operates and functions so it can best serve the neighbourhood. In the last year, the Trust was keen to improve its financial sustainability, the Moseley Exchange building and its contact with local residents.

MCDT performed well financially, it was able to grow its earned income significantly. The Trust measures the gap between its expenditure and earned income and this gap has fallen substantially this year so that expenditure is now 10% in excess of earned income. This was largely due to the increased income from office rental and room hire activities (16% growth) and the co-working memberships. MCDT considers its work to develop earned income as important, since this helps to reduce a reliance on grants.

MCDT’s main asset is the Moseley Exchange building. Trustees do consider the building to be

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an asset for the local community and attempt to find grants or invest surplus in it to ensure the building is kept to a good standard. MCDT's property group meets regularly to consider maintenance works and improvements and has continued to make improvements to ensure the building remains safe and habitable.

Moseley Community Development Trust wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year it has attempted to make local residents aware of its purpose and operations, through local publications, the Moseley SPD consultation, the Home Energy Advice service, Green Doctors, Street Wardens, the Moseley Exchange, volunteers, its website and attending the street fair and other events, such as the gathering of community groups in Moseley that was hosted by MCDT. However, it remains difficult to make all residents aware of the breadth of work the Trust undertakes, in particular the local residents from black or minority ethnic, disability or other minority groups who are not represented on the Board yet. MCDT also appreciates that it could be difficult to understand that a local charity is undertaking neighbourhood regeneration work. In the coming year, the Trust will continue to seek new ways to reach out and include new people in its work.

FINANCIAL REVIEW

The accounts that follow show that over the last year the Trust has been able to maintain a stable financial position, improve its reserve position and make progress towards financial sustainability.

This year the Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that that need most attention over the following year include: Loss of grant income for the Street Wardens, lower than anticipated use of the Exchange, rental income, or room hire and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Trustees are grateful to the grant making bodies that have contributed to the work of the organisation. These include: The Mary Kinross Charitable Trust, Birmingham City Council - Moseley & Kings Heath Ward (Working Neighbourhood Fund), The Limoges Trust, Moseley & District Churches Housing Association, Friendship Care and Housing, The Social Investment Business, Be Birmingham, The Community Alliance, Friends Hall Farm Street Trust.

Reserves Policy

Trustees have agreed the following reserves policy for the Development Trust:

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of £60,000 to cover four months core salary costs (£32,000), unforeseen building repairs (£13,500) and potential redundancy costs (£14,500). Currently, the reserves are £57,600 which is marginally below our target figure.

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Investment Policy

Moseley CDT invests the majority of its cash that is not needed for immediate use in a Scottish Widows seven day notice savings account. This account offers security and a competitive interest rate.

PLANS FOR FUTURE PERIODS

In light of the public sector funding cuts in the coming year it will be difficult for MCDT to maintain the same level of services and income. However, we shall attempt to grow our independent income from the Moseley Exchange. At the same time, we shall make improvements to the building and continue to ensure that it is safe, accessible and pleasant to use.

The Trust will continue to seek ways to progress objectives around community and voluntary sector development and employment / social enterprise support. It will also continue to co-ordinate the Moseley Regeneration Group and develop the Moseley SPD document. We will attempt to continue the employment of the Moseley Street Wardens and we hope to expand our role as a community anchor organisation.

Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and as beneficiaries of it.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES

The Trustees listed on page one have served from 01 March 2010 until the date of this report, unless otherwise stated.

STAFF

- Tony Thapar –MCDT Coordinator
- Matthew Colleran – Moseley Exchange, Centre Manager
- Emma Freake – MCDT Finance Officer
- Graham Flint – Moseley Street Warden / Green Doctor
- Kim Monaghan – Moseley Street Warden / Green Doctor
- Iram Samia– Moseley Exchange assistant, daytime
- Georgina Slater– Moseley Exchange assistant, weekend
- Gareth Retallick – Home Energy Advice
- Sarah Napier – Home Energy Advice
- David Papadopoulos – Highbury Partnerships
- Michael Mould – Moseley Exchange - evening caretaker

VOLUNTEERS

- Ted Blagburn – Management of the Moseley Exchange
- William Baldwin – Management of the Moseley Exchange
- Jonathan Smith - Moseley Community Development Trust Webmaster
- Jamie Lewis – Moseley Arts Market
- Alison Millward – Moseley Supplementary Planning Document
- John Dring - Moseley Supplementary Planning Document
- James Cattell - MCDT computer network
- Rosemary Turner – Courtyard improvements

AUDITOR / INDEPENDENT EXAMINER

Trustees plan to review the appointment of the Auditor/Independent examiner for 2011-12.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 23rd May 2011
and signed on their behalf

Anna Hraboweckyj
Chairman

Independent examiner's report to the members of MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

I report on the financial statements of Moseley Community Development Trust for the year ended 28th February 2011, which are set out on pages 16 to 25.

Respective responsibilities of Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- To examine the financial statements (under section 43(3)(a) of the 1993 Act);
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ian Holder ACA
Mazars LLP
45 Church St
Birmingham
B3 2RT

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STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income & expenditure account) FOR THE YEAR ENDED 28 FEBRUARY 2011

	Note	Unrestricted funds £'s	Restricted funds £'s	2011 Total £'s	2010 Total £'s
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income		2,060	-	2,060	3,004
Fundraising and donations					
Activities for generating funds					
Office rental		48,038	-	48,038	44,991
Room hire income		48,352	-	48,352	37,977
Professional services		8,605	3,000	11,605	12,478
Investment Income					
Bank interest		2,104	-	2,104	1,961
Incoming resources from charitable activities					
Grants receivable		-	127,420	127,420	228,352
Arts Market		6,718	-	6,718	5,010
Exchange Membership		13,537		13,537	3,173
TOTAL INCOMING RESOURCES		129,414	130,420	259,834	336,946
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading costs					
Office rental	4a	33,892	-	33,892	26,014
Room hire	4b	41,975	-	41,975	34,147
Professional services	4c	20,749	-	20,749	17,320
Charitable activities	4d	11,309	169,673	180,982	146,502
Governance costs	4e	5,874	-	5,874	5,972
TOTAL RESOURCES EXPENDED		113,799	169,673	283,472	229,955
Net incoming resources		15,615	(39,253)	(23,638)	106,991
Fund balances brought forward as 1 March 2010		147,577	1,019,262	1,166,839	1,059,848
Fund balances carried forward as at 28 February 2011		163,192	980,009	1,143,201	1,166,839

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

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Company registered no. 4163271

BALANCE SHEET AT 28 FEBRUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	8	<u>1,022,039</u>	<u>1,041,531</u>
CURRENT ASSETS			
Trade debtors		15,363	14,573
Prepayments		(720)	(134)
Cash at bank and in hand		<u>122,132</u>	<u>154,746</u>
		136,775	169,185
CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>(15,613)</u>	<u>(43,877)</u>
NET CURRENT ASSETS		<u>121,162</u>	<u>125,308</u>
NET ASSETS		<u>1,143,201</u>	<u>1,166,839</u>
FUNDS			
Restricted funds	11	980,009	1,019,262
Unrestricted funds	13	<u>163,192</u>	<u>147,577</u>
		<u>1,143,201</u>	<u>1,166,839</u>

For the year ending 28th February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Trustees and signed on their behalf

Anna Hraboweckyj

Chairman
23rd May 2011

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(LIMITED BY GUARANTEE)**
Company registered no. 4163271
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal policies adopted in the preparation of the financial statements are as follows:

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £2,000 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements	2% per annum
Office and Computer Equipment	30% per annum

Land is not depreciated.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds - the charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the directors).

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds – these are unrestricted funds that have been set aside by the Trustees for specific purposes.

MOSELEY COMMUNITY DEVELOPMENT TRUST
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FOR THE YEAR ENDED 28 FEBRUARY 2011

4 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Basis of allocation	Office Rental	Room Hire	Professional services	Street Wardens	Volunteering & Community Support	Moseley-the Creative Villana Governance	2011 Total	2010 Total
		£	£	£	£	£	£	£	£
<i>Costs directly allocated to activities</i>									
Staff Costs	Direct								
Building/Premises Costs	Direct				42,824	15,758	1,798	60,380	53,656
Communications	Direct							-	3,341
Office Supplies/ Consumables	Direct				803			803	1,165
Insurance	Direct				228	1,054	427	1,709	2,391
Professional/ Consultancy Fees	Direct							-	473
Event Costs	Direct					20,816	1,500	22,316	3,248
Equipment	Direct					197	6,453	6,650	5,221
Accountancy/Audit fees	Direct				20	161		181	1,011
AGM/Annual Report Costs	Direct						1,980	1,980	2,459
General Supplies	Direct						886	886	1,155
Depreciation	Direct		1,673		199		430	2,302	1,756
			1,294				2,032	3,326	3,326
<i>Support costs allocated to activities</i>									
Support Staff Costs	Staff Time								
Building/Premises Costs	Floor Area	8,279	19,225	10,926	6,886	24,439	21,233	2,848	93,836
Communications	Staff Time	17,476	12,864	6,314	6,314	6,314	8,870	0	58,152
Office Supplies/ Consumables	Staff Time	194	423	242	151	302	454	48	1,814
Insurance	Floor Area	439	960	549	343	686	1,029	110	4,116
Bank charges	Staff Time	1,371	1,009	495	495	495	696	0	4,561
Depreciation	Floor Area	8	18	10	7	13	20	2	78
		6,125	4,509	2,213	2,213	2,213	3,109	0	20,382
		6,125	4,509	2,213	2,213	2,213	3,109	0	20,382
		33,892	41,975	20,749	60,483	72,448	48,051	5,874	283,472
		(a)	(b)	(c)	(d)	(d)	(d)	(e)	229,955

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

5 TRUSTEES EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

6 STAFF COSTS

	2011	2010
	£	£
Wages and salaries	131,915	124,472
Social security costs	11,910	11,367
Pension costs	7,589	6,799
Other staff expenses	2,839	916
	-----	-----
	<u>154,253</u>	<u>143,554</u>

No employee received emoluments of more than £60,000.

The average number of persons employed by the company during the period was:

	Number	Number
Charitable Activities	7	6
Co - ordination	1	1
	-----	-----
	<u>8</u>	<u>7</u>

7 TAXATION

No taxation was payable for the period as the company is a registered charity.

MOSELEY COMMUNITY DEVELOPMENT TRUST
(LIMITED BY GUARANTEE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

8. TANGIBLE FIXED ASSETS COST	Freehold land £	Building & improvements £	Office equipment £	Computer equipment £	Total £
At 1 March 2010	202,768	921,094	18,869	13,191	1,155,922
Additions	-	4,215	-	-	4,215
At 28 February 2011	<u>202,768</u>	<u>925,309</u>	<u>18,869</u>	<u>13,191</u>	<u>1,160,137</u>
ACCUMULATED DEPRECIATION					
At 1 March 2010	-	94,468	11,474	8,449	114,391
Charge for the period	-	18,505	3,170	2,032	23,707
At 28 February 2011	<u>-</u>	<u>112,973</u>	<u>14,644</u>	<u>10,481</u>	<u>138,098</u>
NET BOOK VALUES					
At 28 February 2011	<u>202,768</u>	<u>812,336</u>	<u>4,225</u>	<u>2,710</u>	<u>1,022,039</u>
At 29 February 2010	<u>202,768</u>	<u>826,626</u>	<u>7,395</u>	<u>4,742</u>	<u>1,041,531</u>
Depreciation rates	0%	2%	30%	30%	

	2011 £	2010 £
9. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	3,518	6,259
Tax & social security	3,624	4,001
Other creditors	1,321	110
Accruals	5,083	31,078
Deferred income	2,067	2,429
	<u>15,613</u>	<u>43,877</u>

10. FINANCIAL COMMITMENTS

At the 28th February 2011 the charity had annual commitments under non-cancellable operating leases as follows:

	2011 £	2010 £
Expiry within one year	769	1,369

**MOSELEY COMMUNITY DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

11. RESTRICTED FUNDS

	Balance 2010 £	Incoming resources £	Expended resources £	Balance 2011 £
Street Warden Project	16,445	47,000	51,739	11,706
Property	511,142	-	7,691	503,451
Mary Kinross Trust	59,915	40,000	49,938	49,977
Social Accounting	1,038	-	-	1,038
Exchange-MK	169,821	-	3,466	166,355
Exchange-GOWM	93,302	-	3,237	90,065
Exchange-Tudor Trust	98,000	-	2,000	96,000
Exchange-Lift	5,880	-	120	5,760
Exchange-Administrator	3,453	-	3,298	155
Capacity Builders 08/09	27,926	-	1,802	26,124
Capacity Builders 09/10	29,340	-	599	28,741
Barrow Cadbury Trust - Highbury	3,000	-	3,000	-
Community Alliance		1,016	990	26
Community Builders		19,816	19,816	-
Highbury Partnerships- Be Birmingham ACF ¹		7,775	8,370	(595)
Home Energy Advice		14,813	13,607	1,206
	<u>1,019,262</u>	<u>130,420</u>	<u>169,674</u>	<u>980,009</u>

¹ Highbury Partnerships-Be Birmingham ACF fund was brought back into credit by a receipt of £971 on the 28th March 2011.

12 UNRESTRICTED FUNDS

	General fund £
As at 1 March 2010	147,577
Net incoming resources	<u>15,615</u>
As at 28 February 2011	<u><u>163,192</u></u>

13 RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

**MOSELEY COMMUNITY DEVELOPMENT TRUST
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14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Bank & cash	Other current assets	Current liabilities	Total net assets
	£	£	£	£	£
Restricted funds	916,495	62,198	1,316	0	980,009
Unrestricted funds	105,544	59,934	13,327	(15,613)	163,192
	<u>1,022,039</u>	<u>122,132</u>	<u>14,643</u>	<u>(15,613)</u>	<u>1,143,201</u>

15 Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £6,903 (2010 - £6,799). There are no contributions outstanding at the year end (2009: £743).

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**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2011**

	2011 £	2010 £
INCOME		
Rental income & Room hire	96,390	82,968
Fundraising	6,722	5,025
Donations	2,056	2,989
Bank interest receivable	2,104	1,961
Grants receivable	127,420	228,352
Professional services	11,605	12,478
Exchange Membership	13,537	3,173
	£259,834	£339,646
EXPENDITURE		
Salaries & freelance costs	131,915	124,472
Social Security	11,910	11,367
Pension costs	7,589	6,799
Repairs and Maintenance	40,182	19,158
Heat and light	11,037	9,579
Rent, rates and insurance	10,795	10,794
Travel and Accommodation	793	465
Printing, postage and consumables	5,519	5,246
Professional & Consultancy Charges	22,316	3,248
Telephone & Internet	2,617	2,719
Training costs	1,418	191
Bank & Credit Card charges	78	125
Audit, accountancy and payroll costs	1,980	2,459
Sundry expenditure	873	530
Street wardens – equipment (clothing)	199	316
Security	701	716
AGM & Annual Report costs	886	1,155
Community events	6,650	5,463
Depreciation	23,707	23,624
Room Hire Supplies	1,673	1,239
Exchange Refreshments	394	201
Volunteer Costs	19	2
Websites & Publicity	221	87
	£283,472	£229,955
Net surplus (deficit) for the period	£(23,638)	£106,991